Audited financial statements — **sample for the year ended 30 June 2026**

Old Ferry Playhouse · EIN 00-0000002

What this document is

A sample in the shape of audited financial statements. No accounting firm is named, because printing a firm's name on a fabricated opinion would put words in a real business's mouth. The organization and every figure are invented.

INDEPENDENT ACCOUNTANT'S REPORT (SAMPLE WORDING)

We have audited the accompanying statements of financial position of Old Ferry Playhouse as of 30 June 2026 and 2025, and the related statements of activities for the years then ended. In our opinion the statements present fairly, in all material respects, the financial position of the Playhouse and the changes in its net assets, in accordance with accounting principles generally accepted in the United States.

STATEMENT OF FINANCIAL POSITION · 30 JUNE 2026

	2026	2025
Cash and reserves	$94,800	$81,200
Advance ticket and pass sales receivable from the ticketing vendor	$21,600	$19,900
Building and equipment, net of depreciation	$262,000	$268,300
Total assets	**$378,400**	**$369,400**
Accounts payable and accrued royalties	$14,200	$13,600
Deferred revenue (passes and tickets sold for next season)	$23,800	$25,400
Roof loan	$12,000	$18,000
Net assets without donor restrictions	$316,400	$300,400
Net assets with donor restrictions (youth company fund)	$12,000	$12,000
Total net assets	**$328,400**	**$312,400**

Statement of activities · **sample for the year ended 30 June 2026**

Old Ferry Playhouse

	2026	2025
Ticket sales	$196,000	$181,000
Season passes	$58,000	$55,000
Sponsorships and program advertising	$46,000	$41,000
Contributions	$88,000	$79,000
Concessions, rentals, other	$30,000	$27,000
Total revenue	**$418,000**	**$383,000**
Productions	$221,000	$206,000
The building	$96,000	$91,000
Management and general	$52,000	$49,000
Fundraising	$33,000	$30,000
Total expenses	**$402,000**	**$376,000**
Change in net assets	**$16,000**	**$7,000**

NOTE 2 · REVENUE RECOGNITION

Tickets and season passes are recorded as revenue when the performance takes place. Passes sold in September for shows that fall after 30 June are deferred. The ticketing vendor remits sales weekly, net of its fees, which are recorded as a production expense.

NOTE 4 · PERFORMANCE RIGHTS

Royalties and rental fees for licensed plays are paid under written licences and recorded when the run opens. Public-domain works carry no royalty.

NOTE 6 · THE BUILDING

The warehouse was acquired from the county in 1988 for one dollar and is carried at the cost of improvements since. The 2019 roof is being repaid at $6,000 a year with no interest, from a local lender.